



ADDENDUM REGULAR VILLAGE BOARD MEETING

SEPTEMBER 14, 2021

7:00 PM

6. CONSENT AGENDA

- o. Consideration to adopt Resolution No. 53-21 authorizing the Mayor and Village Clerk to execute a TIF Purchase and Redevelopment Agreement between the Village of Elk Grove Village and Prime Data Centers, Corp. (Busse-Elmhurst TIF)

(This is a redevelopment agreement between the Village of Elk Grove Village and Prime Data Centers.

(This agreement provides for Prime Data Centers to acquire from the Village approximately 17.5 acres of real estate that the Village has acquired, or is in the process of acquiring.

(In addition, the agreement provides for Prime Data Centers to invest approximately \$1 billion in the construction of three (3), three-story data center buildings.)

A copy of the agreement will be available for viewing at the meeting on Tuesday.

In compliance with the Americans with Disabilities Act and other applicable Federal and State laws, the meeting will be accessible to individuals with disabilities. Persons requiring auxiliary aids and/or services should contact the Village Clerk, preferably no later than five days before the meeting.

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE MAYOR AND VILLAGE CLERK TO EXECUTE A TIF PURCHASE AND REDEVELOPMENT AGREEMENT BETWEEN THE VILLAGE OF ELK GROVE VILLAGE AND PRIME DATA CENTERS, CORP. (BUSSE-ELMHURST TIF)

BE IT RESOLVED by the Mayor and Board of Trustees of the Village of Elk Grove Village, Counties of Cook and DuPage, State of Illinois as follows:

Section 1: That the Mayor be and is hereby authorized to sign the attached documents marked:

TIF PURCHASE AND REDEVELOPMENT AGREEMENT

a copy of which is attached hereto and made a part hereof as if fully set forth and the Village Clerk is authorized to attest said document upon the signature of the Mayor.

Section 2: That this Resolution shall be in full force and effect from and after its passage and approval according to law.

VOTE: AYES: _____ NAYS: _____ ABSENT: _____

PASSED this _____ day of _____ 2021.

APPROVED this _____ day of _____ 2021.

APPROVED:

Mayor Craig B. Johnson
Village of Elk Grove Village

ATTEST:

Loretta M. Murphy, Village Clerk