



ADDENDUM

REGULAR VILLAGE BOARD MEETING

MARCH 26, 2024

7:00 PM

6. CONSENT AGENDA

1. Consideration to adopt Resolution No. 16-24 authorizing the Mayor and Village Clerk to execute a TIF Redevelopment Agreement between the Village of Elk Grove Village and AGG Properties, LLC. (Busse-Elmhurst TIF)

(This is a redevelopment agreement between the Village of Elk Grove Village and AGG Properties, LLC.

(AGG Properties has represented to the Village that it plans to facilitate the development of a new truck and passenger vehicle fueling station with convenience store on 2400 Landmeier Road, with a portion of the development also covering 2300 E. Higgins.

(As part of the development, AGG Properties will enter into a twenty-year lease agreement with a twenty-year option period with Road Ranger to construct the fueling station with convenience store. Road Ranger is the fourth largest truck fueling and travel center company in the United States, with forty (40) locations across Illinois, Texas, Wisconsin, Indiana, Missouri, Iowa, and Arkansas.

(AGG Properties represents that the total investment in the development should be in excess of \$10,000,000.

(A copy of the final Redevelopment Agreement will be available prior to the start of the Village Board meeting.)

- m. Consideration to adopt Resolution No. 17-24 authorizing the Mayor and Village Clerk to execute a TIF Redevelopment Agreement between the Village of Elk Grove Village and AGG Properties, LLC. (Higgins Corridor TIF)

(This is a redevelopment agreement between the Village of Elk Grove Village and AGG Properties, LLC.

(AGG Properties is proposing to acquire property at 500-570 E. Higgins and construct two (2) new industrial buildings totaling approximately 37,000 square feet.

(AGG Properties represents that it shall invest no less than \$6,000,000 into the total

project, between land acquisition and development.

(A copy of the final Redevelopment Agreement will be available prior to the start of the Village Board meeting.)

- n. Consideration to adopt Resolution No. 18-24 authorizing the Mayor and Village Clerk to execute a First Amendment to the Agreement and Real Estate Terms and Conditions for Conveyance of Village-owned property between the Village of Elk Grove Village and Wingspan Development Group, LLC. (Arlington-Higgins TIF)

(The Village and Wingspan entered into a Agreement-Real Estate Terms and Conditions for Conveyance of Village-Owned Property on January 23, 2024, with respect to the purchase and sale of that certain property located in Elk Grove Village, commonly known 1 E. Higgins Road and also 111 E. Higgins Road.

(Adoption of this amendment extends the due diligence period through Monday, May 6, 2024.

(This extension allows the parties the time needed to finalize title commitments.)

In compliance with the Americans with Disabilities Act and other applicable Federal and State laws, the meeting will be accessible to individuals with disabilities. Persons requiring auxiliary aids and/or services should contact the Village Clerk, preferably no later than five days before the meeting.

RESOLUTION NO. _____

**A RESOLUTION AUTHORIZING THE MAYOR AND VILLAGE CLERK TO EXECUTE
A TIF REDEVELOPMENT AGREEMENT BETWEEN THE VILLAGE OF ELK GROVE
VILLAGE AND AGG PROPERTIES, LLC (BUSSE-ELMHURST TIF)**

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Board of Trustees of the Village of Elk Grove Village, Counties of Cook and DuPage, State of Illinois as follows:

Section 1: That the Mayor be and is hereby authorized to sign the attached documents marked:

REDEVELOPMENT AGREEMENT

a copy of which is attached hereto and made a part hereof as if fully set forth and the Village Clerk is authorized to attest said documents upon the signature of the Mayor.

Section 2: That this Resolution shall be in full force and effect from and after its passage and approval according to law.

VOTE: AYES: _____ NAYS: _____ ABSENT: _____

PASSED this _____ day of _____ 2024

APPROVED this _____ day of _____ 2024

APPROVED:

**Mayor Craig B. Johnson
Village of Elk Grove Village**

ATTEST:

Loretta M. Murphy, Village Clerk

RESOLUTION NO. _____

**A RESOLUTION AUTHORIZING THE MAYOR AND VILLAGE CLERK TO EXECUTE
A TIF REDEVELOPMENT AGREEMENT BETWEEN THE VILLAGE OF ELK GROVE
VILLAGE AND AGG PROPERTIES, LLC (HIGGINS CORRIDOR TIF)**

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Board of Trustees of the Village of Elk Grove Village, Counties of Cook and DuPage, State of Illinois as follows:

Section 1: That the Mayor be and is hereby authorized to sign the attached documents marked:

REDEVELOPMENT AGREEMENT

a copy of which is attached hereto and made a part hereof as if fully set forth and the Village Clerk is authorized to attest said documents upon the signature of the Mayor.

Section 2: That this Resolution shall be in full force and effect from and after its passage and approval according to law.

VOTE: AYES: _____ NAYS: _____ ABSENT: _____

PASSED this _____ day of _____ 2024

APPROVED this _____ day of _____ 2024

APPROVED:

**Mayor Craig B. Johnson
Village of Elk Grove Village**

ATTEST:

Loretta M. Murphy, Village Clerk

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE MAYOR AND VILLAGE CLERK TO EXECUTE A FIRST AMENDMENT TO THE AGREEMENT AND REAL ESTATE TERMS AND CONDITIONS FOR CONVEYANCE OF VILLAGE-OWNED PROPERTY BETWEEN THE VILLAGE OF ELK GROVE VILLAGE AND WINGSPAN DEVELOPMENT GROUP, LLC (ARLINGTON-HIGGINS TIF)

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Board of Trustees of the Village of Elk Grove Village, Counties of Cook and DuPage, Illinois as follows;

Section 1: That the Mayor be and is hereby authorized to sign the attached document marked:

FIRST AMENDMENT TO THE AGREEMENT AND REAL ESTATE TERMS AND CONDITIONS FOR CONVEYANCE OF VILLAGE-OWNED PROPERTY BETWEEN THE VILLAGE OF ELK GROVE VILLAGE, IL AND WINGSPAN DEVELOPMENT GROUP, LLC.

a copy of which is attached hereto and made a part hereof as if fully set forth and the Village Clerk is authorized to attest said document upon the signature of the Mayor.

Section 2: That this Resolution shall be in full force and effect from and after its passage and approval according to law.

VOTE: AYES: _____ NAYS: _____ ABSENT: _____

PASSED this ____ day of _____ 2024.

APPROVED this ____ day of _____ 2024.

APPROVED:

Mayor Craig B. Johnson
Village of Elk Grove Village

ATTEST:

Loretta M. Murphy, Village Clerk