

ELK GROVE

Special Edition
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Villager

Elk Grove Village Wins “Municipality of the Year”!



“We are proud to be recognized for our continued commitment to provide the best service with the lowest property tax rates in northwest Cook County.”
- Mayor Craig Johnson

Elk Grove Village was named the 2024 “Municipality of the Year” by Illinois Real Estate Journal, earning the award for a second time in the last three years.

Over the past few years, the Village has earned numerous accolades recognizing its

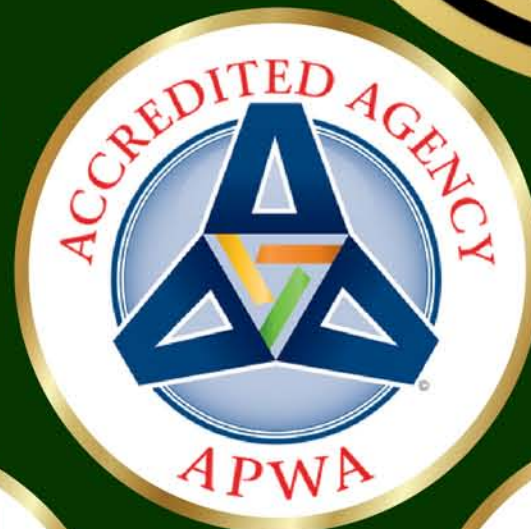
unparalleled services and accomplishments. The Village became the first community in Illinois to have earned accreditation for all of its operating departments, including:

- The Public Works Department earned full accreditation status from the American Public Works Association in April 2024
- The Building Division of the Community Development Department became the first in the State of Illinois to receive a Certificate of Accreditation by the International Accreditation Service in October 2023
- The Fire Department achieved a prestigious Class 1 designation from the Insurance Services Office (ISO) and became one of 118 agencies worldwide holding both an ISO Class 1 rating and accreditation status from the Center for Public Safety Excellence (CPSE)
- The Police Department has been continuously accredited since 1993 and recently earned its ninth re-accreditation from the Commission on Accreditation for Law Enforcement Agencies.

Additionally, the Finance Department has earned a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA) for 40 consecutive years.

The Village was also named the #1 Business Park in the U.S. by Business Facilities Magazine in 2022 and 2023. ■

ELK GROVE VILLAGE WILL NEVER GET TIRED OF WINNING



Elk Grove Village Business Park Continues to Thrive, While Keeping Taxes for Residents The Lowest

The Elk Grove Village business community continues to thrive, shown by the Business Park having record-low vacancy rates. For eight consecutive years, the Village has sustained a Business Park vacancy rate below 5%, an indicator of a strong business climate.

At the end of 2023 the Business Park’s vacancy rate in Elk Grove Village was 1.39%, which is incredibly low and reflects a high demand for industrial space in Elk Grove Village. Vacancy rates indicate the amount of business space available for sale or lease in any one market. A low vacancy rate is generally seen as an indicator of a strong local economy because it means most property is occupied and demand for business property in the area is strong.

A thriving business base directly benefits the community, translating into the lowest property tax rates while providing the highest quality services to the community.

The Village will continue to work diligently to maintain the strength of the business community and nurture economic growth that benefits the entire community. ■

